

2020 City of Polo Economic Support Grant Program

Application

Please complete the entire application and attach additional documents. The completed application should be returned to: cityclerk@poloil.org or 115 S. Franklin Ave. Polo, IL 61064.

Applicant Name/Title	
Business Name	
EIN Number	
Business Address	
Phone Number	
Email	
Grant Amount Requested (Not to exceed \$5,000)	

Describe your funding objective. Include a detailed narrative on why the applicant is requesting funding assistance and how the award of this grant will impact future business endeavors and profitability. (Attach additional pages to this application if needed)

Give a brief narrative of your business operations.

Has your small business been forced to close normal business operations or are you a restaurant now limited to serving food for consumption off-premises?

Yes No

Do you operate your small business out of a brick-and-mortar facility separate from your primary residence?

Yes No

Have you been awarded or received funding from the Business Interruption Grant (BIG) or the Downstate Stabilization Grant?

Yes No

If you receive this grant, do you feel you will be able to remain open for at least 6 months? Use the space below if you need to explain further.

What is your estimated percentage of gross revenue loss due to COVID-19 during the last 6 months?

If you receive this grant, which of the following qualifying expenses will the funds be used for?

Rent or Mortgage

Yes No

Electric Bill

Yes No

Gas Bill

Yes No

Water Bill

Yes No

Telephone Service

Yes No

Internet Service

Yes No

Operating costs that were incurred due to restrictions placed on the business due to the COVID-19

Yes No

Please include the following with your application:

1. Applicant W-9
2. Most recent document of all expenses that you are requesting funding for such as bills/invoice statements, and/or lease or mortgage statements.
3. Signed Business Certification
4. Most recent State of Illinois tax filing documents.

GRANT AGREEMENT WITH RECAPTURE

THIS AGREEMENT (this "Agreement") is made and entered into this ____ day of _____, 2020 (the "Effective Date"), by and between the CITY OF POLO, an Illinois municipal corporation (the "City") and _____ (the "Recipient").

RECITALS:

WHEREAS, an outbreak of a novel coronavirus, referred to as COVID-19, has emerged globally and spread throughout the United State of America and the State of Illinois, resulting in the declaration of a pandemic by the World Health Organization; and

WHEREAS, in response to the pandemic, the Governor of the State of Illinois has declared a state of emergency and has further issued a series of executive orders directing certain mitigation measures; and

WHEREAS, such measures include the Phase 4 Guidelines of the Governor's Restore Illinois Plan (the "Phase 4 Guidelines") and the Resurgence Mitigations for Region 1 ordered by Governor Pritzker and the Illinois Department of Health on October 3, 2020, as thereafter supplemented (the "October 3 Resurgence Mitigations"); and

WHEREAS, the Mayor and the City Council of the City are mindful of the economic impact of COVID-19 on small businesses within the City, in particular, due to the requirements to comply with the Phase 4 Guidelines and the October 3 Resurgence Mitigations, and have created an Economic Support Grant Program (the "Program") to aid such businesses with certain Qualifying Expenses (as such term is described in the Program Guide, a copy of which is attached to this Agreement); and

WHEREAS, Recipient is the owner of a qualifying small business located within the City (the "Business") and has applied for a grant through the Program and the City has approved such application.

NOW, THEREFORE, the parties, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, agree as follows:

1. **Incorporation of Recitals.** The Recitals set forth in the preambles to this Agreement are true and correct and hereby incorporated into this Paragraph 1 as if fully set forth herein.
2. **Term; Grant Amount.** The term of this Agreement (the "Term") shall commence on the Effective Date and continue for a period of one (1) month. Upon the execution of this Agreement, City shall cause the disbursement of the proceeds of a grant to Recipient in the amount of \$_____ (the "Grant"). Payment shall be made by check payable to the order of the Recipient.
3. **Grant Requirements.** Recipient agrees that is shall utilize the Grant solely for the payment of Qualifying Expenses in connection with the "brick-and-mortar" location of the Business as described in the Program Guide.
4. **Representations of Recipient.** In connection with the Grant, Recipient represents and warrants that:
 - a. The Business has a physical "brick-and-mortar" location within the City that is other than the primary residence of the owner of the Business;
 - b. The Business is an eligible small business within the meaning of the Program that is financially impacted by the Phase 4 Guidelines (or the then applicable guidelines of Governor Pritzker's Restore

Illinois Plan) and the October 3 Resurgence Mitigations, as applicable;

- c. The Qualifying Expenses are not otherwise covered by proceeds of the Business Interruption Grant (BIG) or the Downstate Stabilization Grant;
- d. The Grant is necessary for the payment of Qualifying Expenses and that, absent the Grant, Recipient would be unable to make such payments;
- e. The Business shall provide such information as may be requested by the City to document compliance with the requirements set forth in the attached Program Guide and the terms of this agreement.

5. Breach of Grant Requirements; Recapture. In the event of Recipient's breach of this Agreement or of any representations and warranties of Recipient made herein, Recipient agrees to repay the Grant to City, within thirty (30) days of demand (the "Recapture Payment"). The Recipient shall also pay to the City within thirty (30) days of demand the amount of all expenses paid or incurred by the City, including reasonable attorneys' fees and court costs, in pursuit of the Recapture Payment. The provisions of this section shall survive the termination of this Agreement and the payment of the Recapture Payment.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the Effective Date.

CITY OF POLO

By: _____

Title: _____

RECIPIENT:

By: _____

Title: _____