

POLO ECONOMIC DEVELOPMENT CORPORATION

The October 11, 2018 meeting of the Polo Economic Development Corporation was held at Polo City Hall. President Susie Corbitt opened the meeting at 7:01 p.m.

Members present were Sydney Bartelt, Susie Corbitt, Louise Hall, Betty Obendorf, Jim Cole and Mark Scholl. Also, present was Mayor Doug Knapp.

Absent: Greg Cross, Don Vock, Mike Faivre, Josh Faivre, Andy Faivre, and Tracey DeCrane.

Additional citizens present: Randy Schoon.

INTRODUCTION OF NEW DIRECTORS:

None.

APPROVAL OF THE SEPTEMBER 20, 2018 MEETING MINUTES:

Betty Obendorf made a motion to approve the 09/20/18 PEDC meeting minutes as presented, seconded by Susie Corbitt. The motion carried by voice vote without dissent.

APPROVAL OF THE SEPTEMBER 2018 TREASURER'S REPORTS:

Louise Hall made a motion to accept the September 2018 treasurer's report as presented and the revolving fund account as presented, seconded by Betty Obendorf. Carried by voice vote without dissent.

CORRESPONDENCE:

None.

UNFINISHED BUSINESS:

A. Discussion on Affordable Housing.

None.

B. Discussion on Upcoming Grocery Store.

Tushar informed Susie that they are currently painting inside. Within the next couple of weeks, the roof will be done. The coolers are scheduled to be installed on November 15th if the scheduling goes as planned. The parking lot is scheduled to get resurfaced. He will be attending the next City council meeting regarding a sales tax rebate.

C. Discussion on Pharmacy.

Kip is waiting on Mark Ebert. Mark Ebert's finish date is November 1st. They are still waiting on their state license and state inspection. After their state license is received and the inspection is done, they will have to apply for the DEA and controlled substance licenses. Then they will need to contact all the insurances to get contracts to accept the various insurance plans. They are hoping for sometimes in January 2019 as an open date.

D. PEDC & Polo Chamber of Commerce Business Interviews and Report of Chamber of Commerce October Board Meeting.

No report. Susie will attend the next chamber meeting.

NEW BUSINESS:

A. Discussion on Possible Low Interest Loan.

Susie has not heard any more on interest in applying for the low interest loan.

B. Discussion on Dave's Coffee Cake Sales.

368 coffee cakes were sold over the weekend of Autumn On Parade. The PEDC had a profit of \$693.85.

C. Approval of the Insurance Bill from United States Liability Insurance Company for the D & O Insurance in the Amount of \$640.00.

Jim Cole made a motion to pay \$640.00 to United States Liability Insurance Company for the PEDC D & O insurance, seconded by Mark Scholl. The motion carried by voice vote without dissent.

OTHER BUSINESS:

Mark Scholl brought up possibly having a war reenactment. The City did donate \$10,000 to the reenactment in 2007. Mark will talk with Mike Faivre about it. Another suggestion was to develop a list of young leaders to mentor them and to have a succession plan for organizations in Polo.

ADJOURNMENT:

Louise Hall made a motion to adjourn at 7:44 pm, seconded by Jim Cole. The motion carried without dissent.

The next meeting of the PEDC will be held November 15, 2018 at 7:00pm.

Sydney Bartelt
Secretary/Treasurer