

POLO ECONOMIC DEVELOPMENT CORPORATION

The July 19, 2018 meeting of the Polo Economic Development Corporation was held at Polo City Hall. President Susie Corbitt opened the meeting at 7:04 p.m.

Members present were Sydney Bartelt, Betty Obendorf, Susie Corbitt, Andy Faivre, Mike Faivre, Louise Hall, and Greg Cross. Also present was Mayor Doug Knapp.

Absent: Josh Faivre, Don Vock, Jim Cole, Mark Scholl, and Tracey DeCrane.

Additional citizens present: Ron McDermott and Alderman Randy Schoon.

INTRODUCTION OF NEW DIRECTORS:

None.

APPROVAL OF THE MAY 17, 2018 MEETING MINUTES:

The board members who were present during the May 17, 2018 meeting were not present to approve the minutes. This will be postponed until the next meeting.

APPROVAL OF THE MAY & JUNE 2018 TREASURER'S REPORTS:

Mike Faivre made a motion to accept the May & June 2018 treasurer's report as presented and the revolving fund account as presented, seconded by Louise Hall. Carried by voice vote without dissent.

CORRESPONDENCE:

None.

UNFINISHED BUSINESS:

A. Discussion on Senior Housing.

Nothing to report.

B. Discussion on Upcoming Grocery Store.

Tushar got into an unfortunate situation with his coolers. He is supposed to be signing a contract for new coolers and there is a 12-16 week wait for the new coolers. He is concerned about meeting his deadline in December. Mayor Knapp reported that Tushar might have a possible contest for the public to pick the grocery store's name.

C. Discussion on Possible Pharmacy.

One month ago, Kip filed the corporate paperwork with the State of IL. They are hoping to get the paperwork back soon. The next step is to file for the first pharmacy license. They can not apply for the first pharmacy license until the building remodeling and compliance is done. Mayor Knapp will contact Mark Ebert about getting the remodeling done in a timely manner for Kip.

D. PEDC & Polo Chamber of Commerce Business Interviews and Report of Chamber of Commerce June Board Meeting.

None to report. Susie will be attending the August Chamber meeting.

E. Discussion on Possible Enterprise Zone.

Paul Behrens, Roger Hopkins, Mark Bocker, Susie Corbitt, and Greg Cross met a couple of weeks ago at Bocker Ruff. Paul Behrens suggested to approach BNSF about who can do business on their railroad. They are very strict about who can use their railroad. Greg was under the impression that there needed to be a business that was over 50% willing to come to the area in order to apply for the Enterprise zone. It seems that this is not the case. Property within City limits is more favorable than outside the City limits for the Enterprise zone. Oregon is now in the process of applying for the Lee Ogle Enterprise Zone.

F. Discussion on Economic Growth Development Corporation from Moline, IL.

Susie will follow up with Brian from the Economic Growth Development Corporation. She will ask him about what options are there for gas line assistance for Bocker Ruff. She will see if she can schedule a meeting with the PEDC, Polo Chamber, Polo City Council and the Economic Growth Development Corporation.

G. Discussion on Solar Farms.

Susie reported that Charlie Schmidt's field is not feasible for solar panels due to the easement through the property for the water main and the sewer line that runs east and west at the top of his property.

NEW BUSINESS:

A. Discussion on Dave's Coffee Cake Sales.

Autumn On Parade will be October 6&7, 2018. We will discuss scheduling at the next meeting.

B. Discussion on Polo Business Target List, Retail Competition Assessment and ESRI Reports.

The PEDC discussed the documents that were sent from Roger Hopkins. Sydney made adjustments from the discussion and sent them to Roger Hopkins.

C. Discussion on Casey's Possible Expansion.

Unfortunately there were some homeowners who were asking way more than the value of their houses which stopped the process. Susie was approached by a man who is interested in selling their property for Casey's. She will try again in 6 months.

OTHER BUSINESS:

Susie Corbitt brought up the partnership with Ogle County Economic Development. Discussion was held concerning the \$45,000 from the Chamber of Commerce. It was asked if we partnered with Ogle County if there could be an agreement where the PEDC has complete control of our money. This way the PEDC does not have to give back the money to the Chamber due to the Ogle County partnership. Susie will bring this back to Ogle County.

ADJOURNMENT:

Louise Hall made a motion to adjourn at 8:40pm, seconded by Mike Faivre. The motion carried without dissent.

The next meeting of the PEDC will be held August 16, 2018 at 7:00pm.

Respectfully submitted,
Sydney Bartelt
Secretary/Treasurer