

POLO ECONOMIC DEVELOPMENT CORPORATION

The meeting for September 20,2018 of the Polo Economic Development Corporation was held at the Polo City Hall. President Susie Corbitt opened the meeting at 7:07p.m.

Members present were: Susie Corbitt, Andy Faivre, Don Vock, Betty Obendorf, Mike Faivre and Louise Hall. Also present were Mayor Doug Knapp, Alderman Randy Schoon and Roger Hopkins. Absent: Jim Cole, Greg Cross, Tracey de Crane, Josh Faivre, Mark Scholl and Sydney Bartelt.

INTRODUCTION OF NEW DIRECTORS: None

Approval of the Minutes: Mike Faivre made a motion to amend the 8-16-18 minutes to include the fact the July 19,2018 minutes also were approved on August 16,2018. Betty Obendorf seconded the motion, which passed by unanimous vote.

Approval of the August Treasurer's report was unanimous.

Correspondence: none

UNFINISHED BUSINESS:

- A. Discussion on Affordable Housing: Randy Schoon questions if there is money for assessing lots to know what is available for businesses or new homes. Economic Development could not finance that.
- B. Discussion of Upcoming Grocery Store: the old roof has to be removed and that will start September 24. It will cost \$40,000 for the new roof. A new parking lot has to be put in also. Tushar will be at the next City Council meeting to ask for an extension. He will apply for a tax rebate also, per Susie Corbitt.
- C. Discussion on Pharmacy: the pharmacy is progressing nicely, according to Susie Corbitt, who stopped in to look at it yesterday.
- D. PEDC AND Polo Chamber interviews: no discussion
- E. DISCUSSION ON POSSIBLE ENTERPRISE ZONE: Susie was informed by Andy Shaw that Polo has to have an interested party before Polo can get into the Ogle County Enterprise Zone. He suggested talking to PNC to see if any expansion is desired. Roger Hopkins reported that suppliers from Baxter and Abbott are looking for secondary contractors.
- F. DISCUSSION ON ECONOMIC GROWTH DEVELOPMENT CORPORATION FROM MOLINE, IL. Susie was unable to contact the group. Roger Hopkins offered to talk to the Rockford Development Corporation about possible expansion into Polo. They have helped Byron and Oregon, who are not in the coverage area either.
- G. DISCUSSION ON DAVES COFFEE CAKES SALES: only 4 people needed per shift. Don Vock will work with St. Mary's Knights of Columbus to find adequate coverage.

NEW BUSINESS:

- A. Discussion of October meeting date: It will be moved up one week to October 11 since both Sydney and Susie will be gone the following week. Everyone agreed.
- B. Discussion of Appointment of a NEW MEMBER FOR LOW INTEREST LOAN SCREENING COMMITTEE: Susie Corbitt recommended appointment of Sydney Bartelt to the committee and responds that Sydney is in agreement to this. A unanimous voice vote ensued.
- C. DISCUSSION OF OGLE COUNTY HUB ZONE: Roger Hopkins reported that there are problems getting the private sector involved in leadership positions. The County Board may discontinue funding the Ogle County Economic Group on Nov 3. Apparently other issues have arisen for the County. Roger is still working on other possibilities. He stated that Eric Pitcher from BNSF RR Industrial Economic Development is coming to Oregon on October 11 to look over some of their possible sites. Roger and Eric Pitcher plan to meet with Bocker Ruff.
- D. ADJOURNMENT: Mike Faivre moved to adjourn at 7:48, seconded by Andy Faivre. The motion passed unanimously.

The next meeting of the PEDC will be held October 11 at 7:00 P.M.

Respectfully submitted,

Louise Hall