

## **POLO ECONOMIC DEVELOPMENT CORPORATION**

The August 13, 2020 meeting of the Polo Economic Development Corporation was held via zoom. Vice President Dustin Vock opened the meeting at 7:05 p.m. via zoom.

Members present were Sydney Bartelt, Louise Hall, Don Vock, Dustin Vock, Mike Faivre, Greg Cross, and Mark Scholl. Also, present was Alderman Randy Schoon.

Absent: Betty Obendorf, Andy Faivre, Josh Faivre, Susie Corbitt, Brad Ohlwine.

### **UNFINISHED BUSINESS:**

#### **A. Discussion on Buffalo Creek Subdivision.**

Several board members met with Hail McKinsky. He was the developer for the newest subdivision in Pearl City. Hail didn't think the Buffalo Creek Subdivision was the right spot to have a new subdivision. The subdivision that he started in Pearl City started 20 years ago and he still has 8 lots left to sell. If the City of Polo was to develop the Buffalo Creek Subdivision; it could potentially take a very long time to sell all of those lots. The subdivision in Pearl City was put into a TIF district. One incentive Hail used for the lots was that if a builder was to finish building in one year, Hail would give them \$10,000 back. Hail stated to make sure our local builders are on board with a development. The City of Polo needs to make sure the builders do not fail. Hail was taken to several other potential buildable areas in Polo. He was shown the farm land behind the Meadows Subdivision and the farm land behind the Polo Community High School. Richard Faivre was approached to see if he would be willing to sell his farm land. He said he would as long as he could purchase another piece of land that was similar in size. Richard Faivre's property would need to be annexed in to the City Limits for it to be part of the TIF district. Richard's property would be a good option to look at in maybe 10 years. The Meadows Subdivision are is already within the City Limits. This area seems to be the most reasonable area to try to start building new houses. Arnold Diehl and Lenny Bryson own parcels of land in this area that would be good places to start. Don Vock is going to talk with Lenny Bryson to see if he would be willing to sell his property and at what cost. Mike Faivre will reach out to Arnold Diehl to do the same. Sydney will send blank parcel maps to the PEDC members for everyone to draft their own ideas on a subdivision plan on these parcels. These ideas will be shared at the next PEDC meeting on August 20<sup>th</sup>.

### **ADJOURNMENT:**

Don Vock made a motion to adjourn at 7:45 pm, seconded by Mike Faivre. The motion carried without dissent.

**The next meeting of the PEDC will be held August 20, 2020 at 7:00pm.**

Sydney Bartelt  
Secretary/Treasurer