

POLO ECONOMIC DEVELOPMENT CORPORATION

The August 20, 2020 meeting of the Polo Economic Development Corporation was held via zoom. Vice President Dustin Vock opened the meeting at 7:07 p.m. via zoom.

Members present were Sydney Bartelt, Louise Hall, Don Vock, Dustin Vock, Mike Faivre, and Josh Faivre. Also, present was Mayor Douglas Knapp and Alderman Randy Schoon.

Absent: Andy Faivre, Mark Scholl, Betty Obendorf. Greg Cross, and Brad Ohlwine.

INTRODUCTION OF NEW DIRECTORS:

The Polo Economic Development Committee received President Susie Corbitt's resignation letter. Mike Faivre made a motion to accept Susie Corbitt's resignation letter, seconded by Don Vock. Carried by voice vote without dissent. Susie Corbitt will be deeply missed at our PEDC meetings. Thank you, Susie, for your 25 years of service to PEDC!

Discussion was held regarding Chris Rademacher and Dan Lawton joining PEDC. Mike Faivre will reach out to Chris to see if he would be interested. Don Vock will reach out to Dan Lawton to see if he would be interested.

APPROVAL OF THE JULY 16, 2020 MEETING MINUTES:

Mike Faivre made a motion to accept the July 16, 2020 meeting minutes as presented, seconded by Don Vock. Carried by voice vote without dissent.

APPROVAL OF THE AUGUST 13, 2020 MEETING MINUTES:

Don Vock made a motion to accept the August 13, 2020 meeting minutes as presented, seconded by Mike Faivre. Carried by voice vote without dissent.

APPROVAL OF THE JULY 2020 TREASURER'S REPORTS:

Don Vock made a motion to accept the July 2020 treasurer's report as presented and the revolving fund account as presented, seconded by Mike Faivre. Carried by voice vote without dissent.

CORRESPONDENCE:

None.

UNFINISHED BUSINESS:

A. Report of Chamber of Commerce August Board Meeting.

The car show, chili cook off and breakfast with Santa have been cancelled. There is a Jeep Gymboree with Jeff Grobe and Joe Wilson the last weekend in September. They will be selling the Chamber 50/50 Raffle tickets. Applications are being accepted for the Citizen of the Year and Volunteer of the Year. Josh Faivre mentioned that the Chamber Board is short 3 directors. Sydney commented that Tammy had approached her back in February that she was interested in seeing if PEDC would combine with the Chamber of Commerce. Josh will bring this up at the September Chamber of Commerce meeting. Mike Faivre will speak with Tom Suits about the procedures of dissolution. We will look to have a joint meeting in November to discuss the possibility of combining.

B. Discussion on Succession Planning.

Don Vock will contact Dan Lawton to see about succession planning for PNC.

C. Discussion on City of Polo Marketing Strategies.

None.

D. Discussion on High Speed Internet.

Sydney Bartelt reported that Doug Carlson from DC Computers has signed the lease agreement. He will be putting his equipment on the City of Polo water tower in the next couple of weeks.

F. Discussion on Kate O'Connor's Possible PCHS Volunteer Program.

None.

G. Discussion on Economic Growth Corporation for Possible Grants.

Sydney Bartelt reached out to James Jones from the Economic Growth Corporation to check on the status of applicants for the Home Accessibility Grant and Single-Family Grant. He stated that they received several applications from the Polo area. Joyce Greenwalt was approved for \$25,000 HAP grant but she opted out due to COVID concerns. They have some other applications in Polo that they would like to get qualified to participate. He told Sydney he would be in contact.

The City of Polo was awarded a 2-million-dollar Fast Track DCEO grant to assist with the storm sewer drainage project. The City of Polo will need to obtain 1.3 million dollars in bonds to fund the project.

H. Discussion on Buffalo Creek Subdivision.

Mike Faivre spoke with Arnold Diehl about his properties. Arnold Diehl is willing to sell his properties for what farm ground sells for. Don Vock approached Lenny Bryson and he would like \$50,000 or \$13,400 an acre for his property. Don Vock shared his drawings of the possible extension of Meadows Subdivision. There could be 30-34 lots. There was discussion on how to obtain the properties. Could the City of Polo purchase the properties or could a group of investors purchase the properties? The other land owners would need to be approached to see if they would be willing to sell in the future. This would be Renee Shenefelt and Mike & Carla Byrd. Don Vock will speak to them. Could these properties be put into a TIF agreement to have incentives for builders or investors. Sydney will reach out to the TIF lawyers to see about these properties getting into a new TIF agreement. Randy Schoon stated when he reached out to Willett Hofmann & Associates about continuing Maple Street to Dixon Street when researching the Buffalo Creek Subdivision. To develop 475 ft of street it would cost around \$380,000. For a new road by Meadows that might possibly be 1,000 ft long or longer the cost could be at least \$800,000 or more. This cost might not be feasible unless TIF or the City were involved. The next step in this process is to get with builders to discuss the possible lots and get ideas from them. Dustin Vock stated he would host a meeting on Thursday August 27, 2020 either virtually or in person to talk to potential builders about this area of town. This committee will report back to PEDC at the next meeting.

NEW BUSINESS:

None.

OTHER BUSINESS:

Don Vock made a motion to appoint Dustin Vock as President, seconded by Josh Faivre. Carried by voice vote without dissent.

Don Vock made a motion to appoint Josh Faivre as Vice President, seconded by Mike Faivre. Carried by voice vote without dissent.

ADJOURNMENT:

Don Vock made a motion to adjourn at 8:24 pm, seconded by Josh Faivre. The motion carried without dissent.

The next meeting of the PEDC will be held September 17, 2020 at 7:00pm.

Sydney Bartelt
Secretary/Treasurer