

# POLO ECONOMIC DEVELOPMENT CORPORATION

The October 15, 2020 meeting of the Polo Economic Development Corporation was held via zoom. President Dustin Vock opened the meeting at 7:02 p.m. via zoom.

Members present were Sydney Bartelt, Louise Hall, Mark Scholl, Dustin Vock, Don Vock, Andy Faivre, and Betty Obendorf. Also, present was Alderman Randy Schoon.

Absent: Greg Cross, Brad Ohlwine, Josh Faivre, and Mike Faivre.

## **INTRODUCTION OF NEW DIRECTORS:**

### **APPROVAL OF THE SEPTEMBER 17, 2020 MEETING MINUTES:**

Mark Scholl made a motion to accept the September 17, 2020 meeting minutes as presented, seconded by Betty Obendorf. Carried by voice vote without dissent.

### **APPROVAL OF THE SEPTEMBER 2020 TREASURER'S REPORTS:**

Mark Scholl made a motion to accept the September 2020 treasurer's report as presented and the revolving fund account as presented, seconded by Louise Hall. Carried by voice vote without dissent.

## **CORRESPONDENCE:**

None.

## **UNFINISHED BUSINESS:**

### **A. Report of Chamber of Commerce October Board Meeting.**

Dustin attended the Chamber of Commerce board meeting. He stated that most of the Chambers big events have been cancelled. They are working on doing smaller events such as the lighting of the tree downtown, house and business decorating contest, and a coloring contest for the kids. They are also working on a banner project. They are looking to sell the banners for \$125 to non-chamber members and \$100 for chamber members. There will be 20 spots for banners. They have moved their meeting to the first Thursday of the month at 7AM at the KSB Community room.

### **B. Discussion on Succession Planning.**

Louise Hall spoke with Norma Trotter about the floral shop. She said she wants to sell all of it not work in conjunction with another business such as the bakery. Louise will ask Norma what price they are looking to sell their business for. Dustin had suggested maybe a wedding venue such as Barnacopia or someplace similar may be interested in the floral shop.

### **C. Discussion on Possible Grants.**

Sydney Bartelt stated that Dad's Pinecricker has been awarded \$25,000 from DCEO for the Downstate Small Business Stabilization grant. She has not heard any word on any of the other businesses in Polo that have applied. The City of Polo is still waiting on the NOSAF paperwork from DCEO for their grant before they can go out for bids.

### **D. Discussion on Subdivision Development.**

Several PEDC members attended a virtual meeting with Herbert Klein and Gwen Crawford from TIF. It looks like a second TIF will need to be created vs extending the current TIF. It was suggested to sit down and look at the map of polo and the current TIF map to determine what properties should be in the second TIF. Greg Cross will be setting up a meeting with the mayor of Pearl City.

### **E. Discussion on combining Chamber of Commerce & Polo Economic Development Corporation Committee.**

Dustin Vock stated that Tammy was no longer was interested in combining the Chamber of Commerce and Polo Economic Development Corporation. She was hoping that the PEDC would take over some of the volunteer responsibilities for events.

## **NEW BUSINESS:**

**A. Discussion on the Insurance Bill from United State Liability Insurance Company for the D & O Insurance in the Amount of \$640.00.**

Betty Obendorf made a motion to approve the United States Liability Insurance Company bill for \$640.00, seconded by Andy Faivre. Carried by voice vote without dissent.

**OTHER BUSINESS:**

None.

**ADJOURNMENT:**

Don Vock made a motion to adjourn at 8:07 pm, seconded by Betty Obendorf. The motion carried without dissent.

**The next meeting of the PEDC will be held November 19, 2020 at 7:00pm.**

Sydney Bartelt  
Secretary/Treasurer