

# POLO ECONOMIC DEVELOPMENT CORPORATION

The November 19, 2020 meeting of the Polo Economic Development Corporation was held via zoom. President Dustin Vock opened the meeting at 7:03 p.m. via zoom.

Members present were Sydney Bartelt, Louise Hall, Mike Faivre, Mark Scholl, Dustin Vock, Don Vock, Greg Cross, and Betty Obendorf. Also, present was Mayor Doug Knapp and Alderman Randy Schoon.

Absent: Andy Faivre, Brad Ohlwine, and Josh Faivre.

## **INTRODUCTION OF NEW DIRECTORS:**

### **APPROVAL OF THE OCTOBER 15, 2020 MEETING MINUTES:**

Don Vock made a motion to accept the October 15, 2020 meeting minutes as presented, seconded by Mark Scholl. Carried by voice vote without dissent.

### **APPROVAL OF THE OCTOBER 2020 TREASURER'S REPORTS:**

Mike Faivre made a motion to accept the October 2020 treasurer's report as presented and the revolving fund account as presented, seconded by Mark Scholl. Carried by voice vote without dissent.

## **CORRESPONDENCE:**

None.

## **UNFINISHED BUSINESS:**

### **A. Report of Chamber of Commerce November Board Meeting.**

No Report.

### **B. Discussion on Succession Planning.**

Dustin has a meeting scheduled with Dan Lawton to discuss PNC. This will be done before the next PEDC meeting. Louise spoke with Norma about an asking price for Country Floral. Norma told her they would like \$300,000 for the building and business.

### **C. Discussion on Possible Grants.**

Sydney found a grant that would give \$25,000 for a new dog park. Randy stated that Monroe, Wisconsin has their dog park under their water tower. The City of Polo could do something like this. With the possible new City Hall there would be adjacent parking for the potential dog park. Dustin will speak to Dan Lawton from PNC to see his thoughts on parking for a dog park in that area.

### **D. Discussion on Subdivision Development.**

Greg Cross and Sydney Bartelt attended a conference call with Pearl City's mayor, Bob Knoup. Bob Knoup discussed what he did in Pearl City to take full advantage of their TIF district. Bob stated he put 75% of Pearl City into the TIF district. This allowed him to use TIF funds to redo streets, sewer lines, etc. for 75% of the village. He also gave a \$10,000 grant to the purchaser of a lot if they were able to get a house build in 1 year. He sold 19 lots and got 19 houses built in one year. Discussion was held amongst the PEDC about the City extending their current TIF or creating a new TIF. The PEDC decided they need more information before making a recommendation to the Council. Sydney will contact TIF about when an extension goes into effect and what the process is to get a TIF extended.

## **NEW BUSINESS:**

None.

## **OTHER BUSINESS:**

None.

## **ADJOURNMENT:**

Mike Faivre made a motion to adjourn at 7:56 pm, seconded by Don Vock. The motion carried without dissent.

**The next meeting of the PEDC will be held December 03, 2020 at 7:00pm.**

Sydney Bartelt  
Secretary/Treasurer