

POLO ECONOMIC DEVELOPMENT CORPORATION

The June 18, 2020 meeting of the Polo Economic Development Corporation was held via zoom. President Susie Corbitt opened the meeting at 7:05 p.m via zoom.

Members present were Susie Corbitt, Sydney Bartelt, Louise Hall, Dustin Vock, Mike Faivre, Betty Obendorf, Greg Cross, Josh Faivre, Andy Faivre and Mark Scholl. Also, present was Mayor Douglas Knapp and Alderman Randy Schoon.

Absent: Don Vock, Brad Ohlwine.

INTRODUCTION OF NEW DIRECTORS:

Chris Rademacher

APPROVAL OF THE MAY 21, 2020 MEETING MINUTES:

Louise Hall made a motion to accept the May 21, 2020 meeting minutes as presented, seconded by Dustin Vock. Carried by voice vote without dissent.

APPROVAL OF THE MAY 2020 TREASURER'S REPORTS:

Mark Scholl made a motion to accept the May 2020 treasurer's report as presented and the revolving fund account as presented, seconded by Betty Obendorf. Carried by voice vote without dissent.

There was discussion on having Pinecricker Café and Lighthouse Sweets sign forbearance paperwork to have documentation of their delayed March thru June payments. Greg Cross made a motion to defer Pinecricker Café's payments for 6 months, seconded by Louise Hall. Carried by voice vote without dissent. Susie Corbitt stated that Lighthouse Sweets has been doing well. She will talk with Cranston to have them resume their payments.

CORRESPONDENCE:

UNFINISHED BUSINESS:

A. Report of Chamber of Commerce May Board Meeting.

The car show is still on schedule to go in August.

B. Discussion on Succession Planning.

None.

C. Discussion on City of Polo Marketing Strategies.

None

D. Discussion on A Possible Dog Park.

None.

E. Discussion on High Speed Internet.

None

F. Discussion on Kate O'Connor's Possible PCHS Volunteer Program.

None.

G. Discussion on Economic Growth Corporation for Possible Grants.

None.

H. Discussion on Buffalo Creek Subdivision.

Alderman Randy Schoon reported that Scott Grey said he could do all the demo at cost if this is privately funded and not City property. This would eliminate the need for demolition quotes. Alderman Schoon reported currently the cost to dump is \$75 a ton and there is a lot of old concrete out there. If it is owned by the city then the bidding process and

prevailing wages would fall into place. Randy and Greg met with the FSBS to see if the bank would work with us with no specific amount mentioned, but Lori Galor was very positive and would be discussing this with the Shannon Bank. Mayor Knapp and Randy met with Tom Demmer and there are four or five infrastructure grants through DCEO. These are generally lower interest loans. Representative Demmer was excited and is looking into other avenues for the city to look at.

I. Discussion on Lighthouse Sweets.

None.

NEW BUSINESS:

A. Discussion on Sale of New Village Inn Motel at 1007 S. Division Ave.

Susie spent a lot of time with Mr. Ludewig. At one-point Casey's did want to go there. They will not sell for a Casey's to go there. The Motel is currently tied up in trusts. Casey's is not interested in bringing more stores to IL with the current Governor.

OTHER BUSINESS:

None.

ADJOURNMENT:

Dustin Vock made a motion to adjourn at 8:11 pm, seconded by Mark Scholl. The motion carried without dissent.

The next meeting of the PEDC will be held July 16, 2020 at 7:00pm.

Sydney Bartelt
Secretary/Treasurer