

# POLO ECONOMIC DEVELOPMENT CORPORATION

The February 18, 2021 meeting of the Polo Economic Development Corporation was held via zoom. President Dustin Vock opened the meeting at 7:05 p.m. via zoom.

Members present were Sydney Bartelt, Louise Hall, Mark Scholl, Dustin Vock, Josh Faivre, and Mike Faivre. Absent: Don Vock, Andy Faivre, Brad Ohlwine, and Greg Cross, and Betty Obendorf.

## **INTRODUCTION OF NEW DIRECTORS:**

### **APPROVAL OF THE JANUARY 21, 2021 MEETING MINUTES:**

A quorum was not present to approve the minutes. This will be postponed until next month.

### **APPROVAL OF THE JANUARY 2021 TREASURER'S REPORTS:**

A quorum was not present to approve the minutes. This will be postponed until next month.

## **CORRESPONDENCE:**

None.

## **UNFINISHED BUSINESS:**

### **A. Report of Chamber of Commerce February Board Meeting.**

There was no February meeting. Their next event will be the Car Show in August.

### **B. Discussion on Succession Planning.**

Louise will try to get to Country Floral to have a discussion with Norma.

### **C. Discussion on Possible Grants.**

Dustin will be attending that Park Board meeting on February 24 to discuss a dog park. There is a dog park grant that the City could apply for to receive \$25,000 to build a new dog park.

### **D. Discussion on Subdivision Development.**

The School is offering the Aplington gym for a meeting with the TIF lawyers. They would like the school lawyer to meet with the TIF lawyers to discuss the intergovernmental agreement. Ideally, they would like the meetings the first week in March. Sydney will contact TIF to get that scheduled.

Dustin spoke with Bryce Kubly about Elizabeth and Ekkehard Schoettle's farm land on the West side of Polo. Bryce said that they would entertain the idea but the TIF extension had to be approved.

### **E. Discussion on Fundraising Opportunities for PEDC.**

Mike received a fundraising idea from Betty Obendorf. It is a flower bulb fundraiser where the organization receives 50% of the profits. There are three programs: Spring, Fall, and Holiday.

Louise found a fundraiser from Terrilynn where the organization can sell assorted nuts, dried fruits, and snacks.

Sydney reached out to IMLRMA and they will not cover outside parties. PEDC would have to have a certificate of liability coverage with at least \$1,000,000 per occurrence and \$2,000,000 aggregate, naming the City of Polo additional insured by endorsement. Josh stated that the Chamber has event insurance and could possibly cover the skating rink if it occurred during the Christmas festival.

## **ELECTION OF OFFICERS:**

### **Discussion on President, Vice President, and Secretary/Treasurer.**

This will be postponed until next month's meeting.

## **NEW BUSINESS:**

None.

**OTHER BUSINESS:**

None.

**ADJOURNMENT:**

The meeting adjourned at 7:45 pm.

**The next meeting of the PEDC will be held March 18, 2021 at 7:00pm.**

Sydney Bartelt  
Secretary/Treasurer