

POLO ECONOMIC DEVELOPMENT CORPORATION

The April 15, 2021 meeting of the Polo Economic Development Corporation was held via zoom. President Dustin Vock opened the meeting at 7:02 p.m. via zoom.

Member's present were Sydney Bartelt, Louise Hall, Josh Faivre, Mark Scholl, Dustin Vock, and Andy Faivre. Absent: Don Vock, Brad Ohlwine, Betty Obendorf, Mike Faivre, and Greg Cross.

INTRODUCTION OF NEW DIRECTORS:

Mark Scholl made a motion to approve James Reynolds to the board of directors, seconded by Andy Faivre. Carried by voice vote without dissent.

Louise Hall made a motion to approve Randy Schoon to the board of directors, seconded by Mark Scholl. Carried by voice vote without dissent.

APPROVAL OF THE MARCH 18, 2021 MEETING MINUTES:

Josh Faivre made a motion to approve the March 18, 2021 meeting minutes, seconded by Louise Hall. Carried by voice vote without dissent.

APPROVAL OF THE MARCH 2021 TREASURER'S REPORTS:

Louise Hall made a motion to approve the March 2021 Treasurer's reports, seconded by Josh Faivre. Carried by voice vote without dissent.

CORRESPONDENCE:

None.

UNFINISHED BUSINESS:

A. Report of Chamber of Commerce April Board Meeting.

The Chamber is currently working on new banners for downtown which are selling for \$125 each. Businesses will be able to purchase them and have their logo put on the banner. The sign-up sheet and payment are due by April 30th. The Car Show is still on schedule for August 14th.

B. Discussion on Succession Planning.

Dustin has reached out to Willey Flower Company several times with no response. He will try to stop in the shop and reach out to them that way.

C. Discussion on Possible Grants.

Dustin Vock attended a park board meeting and brought up a dog park. The Park Board is open to a proposal. Sterling Park District recently opened a dog park. Randy Schoon is going to reach out to Sterling Fence Company to see if they installed the fence for the dog park and to give him an idea of how much fencing would cost.

D. Discussion on Subdivision Development.

The library board has given their approval of support for the TIF extension. Due to time constraints, it would be in the best interest of the City Council to pass the intergovernmental agreement at Monday night's meeting. Sydney will express this concern to the City Council before the meeting. If the Council does not bypass the second reading, they could hold a special meeting prior to the School's board meeting so it could still be passed in time for the school board meeting at the end of April. If everything goes as planned, the school will give their letter of support on April 29th.

E. Discussion on Fundraising Opportunities for PEDC.

PEDC needs to raise at least \$1,000 to cover our insurance costs. Dustin asked for all members to think about fundraising opportunities and bring them back to the next meeting.

F. Discussion on Lighthouse Sweets.

Jessica and Cranston Sturup were able to bring their home loan up to date. Greg plans on meeting with Cranston in the future to determine their marketing strategy for the business. The Sturup's will only be paying interest on their loan for

now.

ELECTION OF OFFICERS:

Josh made a motion to elect Dustin Vock as President, seconded by Louise Hall. Carried by voice vote without dissent.

Louise made a motion to elect Josh Faivre as Vice President, seconded by Andy Faivre. Carried by voice vote without dissent.

Mark Scholl made a motion to elect Sydney Bartelt as secretary/treasurer, seconded by Josh Faivre. Carried by voice vote without dissent.

NEW BUSINESS:

OTHER BUSINESS:

None.

ADJOURNMENT:

The meeting adjourned at 8:26 pm.

The next meeting of the PEDC will be held May 20, 2021 at 7:00pm.

Sydney Bartelt
Secretary/Treasurer