

# POLO ECONOMIC DEVELOPMENT CORPORATION

The November 11, 2021 meeting of the Polo Economic Development Corporation was held at Polo City Hall. President Dustin Vock opened the meeting at 7:00 p.m.

Member's present were Sydney Bartelt, Greg Cross, Randy Schoon, Betty Obendorf, Dustin Vock.  
Absent: Mark Scholl, Don Vock, Josh Faivre, James Reynolds, Louise Hall, Andy Faivre, and Mike Faivre.

## **INTRODUCTION OF NEW DIRECTORS:**

No discussion was held.

## **APPROVAL OF THE AUGUST 19, 2021 & SEPTEMBER 16, 2021 MEETING MINUTES:**

Randy Schoon made a motion to approve the August 19, 2021 and September 16, 2021 meeting minutes, seconded by Greg Cross. Carried by voice vote without dissent.

## **APPROVAL OF THE AUGUST, SEPTEMBER, & OCTOBER 2021 TREASURER'S REPORTS:**

Randy Schoon made a motion to approve the August, September, and October 2021 Treasurer's reports, seconded by Betty Obendorf. Carried by voice vote without dissent.

## **CORRESPONDENCE:**

None.

## **UNFINISHED BUSINESS:**

### **A. Report of Chamber of Commerce November Board Meeting.**

There was no representative from the Chamber of Commerce to give a report.

### **B. Discussion on Succession Planning.**

PEDC is still waiting on the school counselor to attend a PEDC meeting. Dustin and Sydney will reach out to Andy and the school counselor to see if they can attend the January 2022 PEDC meeting.

### **C. Discussion on Possible Grants.**

Sydney stated there is a new grant that will be announced in January 2022 through DCEO. DCEO is only accepting one application per County. It would help businesses with reimbursing expenses to help mitigate the spread of COVID-19 such as dividers, touchless pay systems, air filtration upgrades, etc. Sydney was not sure how many Polo businesses purchased said items. She said she would reach out to the businesses to see if any businesses made these purchases once she hears more specifics on the grant.

### **D. Discussion on Subdivision Development.**

Dustin said that the Moring's are not interested in developing the property but they are interested in selling a portion of land to get the project started. They are interested in selling 10 acres that run along Wilson/Judson Rd. Dustin said the subcommittee met last week and he has three interested parties that would like to purchase multiple lots. Instead of having the City of Polo get involved to get the project going, they are going to get private investments to purchase the land and put in a road. Farm land is going for around \$13,000 an acre. To purchase the Moring's 10 acres would be around \$130,000.

### **E. Discussion on Lighthouse Sweets.**

Sydney and Greg met with Cranston last month. Sydney will email Cranston tomorrow to get monthly payments set up. It was discussed to waive interested and just get our principal amount paid back. This would make monthly payments around \$500 a month.

### **F. Discussion on creating a business development district.**

No discussion was held on this topic.

### **G. Discussion on Pinecricker/Dad's Bar & Grill.**

Dustin has a meeting with the Wragg's on Saturday (11/13/2021) and will see about making interest only payments. They had all their funds seized by the bank last month. Kathy is animal sitting for some income. Unsure if Howard has obtained a job. We will discuss at our next meeting about how to move forward with their payments.

**NEW BUSINESS:**

**A. Discussion on Dave's Coffee Cake Sales.**

The sale went great. PEDC made \$1,524.09 this year from the fundraiser. That will cover about 2 years' worth of expenses.

**OTHER BUSINESS:**

None.

**ADJOURNMENT:**

Randy Schoon made a motion to adjourn, seconded by Greg Cross. Carried by voice vote without dissent. The meeting adjourned at 7:42 pm.

**The next meeting of the PEDC will be held January 20, 2022 at 7:00pm.**

Sydney Bartelt  
Secretary/Treasurer