

POLO ECONOMIC DEVELOPMENT CORPORATION

The March 17, 2022 meeting of the Polo Economic Development Corporation was held at Polo City Hall. President Dustin Vock opened the meeting at 7:00 p.m.

Member's present were Sydney Bartelt, Randy Schoon, Louise Hall, Dustin Vock, and Madison Merdian.

Absent: Andy Faivre, Greg Cross, Don Vock, Josh Faivre, Mark Scholl, James Reynolds, Betty Obendorf and Mike Faivre.

Presentation: Chris Manheim from Ogle County Economic Development

Chris Manheim and Paula Diehl from Ogle County Economic Development were present via zoom. Chris discussed that Andy Shaw did not recommend applying to be in the Enterprise Zone unless the City of Polo had a project in the works that would benefit from the Enterprise Zone. Chris suggested the City of Polo should pursue a business development district. Chris also said that both him and Paula are working on updating the LOIS (location one information system) database for the surrounding communities. If there are any buildings or land that are for sale to notify them and they will get LOIS updated.

INTRODUCTION OF NEW DIRECTORS:

APPROVAL OF THE FEBRUARY 17, 2022 MEETING MINUTES:

Randy Schoon made a motion to approve the February 17, 2022 meeting minutes, seconded by Louise Hall. Carried by voice vote without dissent.

APPROVAL OF THE FEBRUARY 2022 TREASURER'S REPORTS:

Randy Schoon made a motion to approve the February 2022 Treasurer's reports, seconded by Louise Hall. Carried by voice vote without dissent.

CORRESPONDENCE:

None.

UNFINISHED BUSINESS:

A. Report of Chamber of Commerce February Board Meeting.

There was no representative from the Chamber of Commerce to give a report.

B. Discussion on Succession Planning.

Samantha Bazarek has made a job site board at the school.

C. Discussion on Possible Grants.

No new grants at this time.

D. Discussion on Subdivision Development.

There has been no progress made with the Morings. We are currently at a standstill.

E. Discussion on Lighthouse Sweets.

Sydney spoke with Cranston today. He is still currently employed and they are still trying to figure what they can settle on for their monthly payments. He did send in a \$150 payment for March. Sydney will get a hold of him again prior to next month's meeting to see if they are willing to settle on a monthly payment. The members of PEDC will need to go through the storage shed and start selling items off. This will be put on the next agenda.

F. Discussion on creating a business development district.

Sydney will contact Gwen from Jakob & Klein about getting the process going on a business development district. This will be presented at the next City Council meeting if all the information can be gathered in time.

G. Discussion on Pinecricer/Dad's Bar & Grill.

Kathy and Howard are to be starting making interest only payments for next month. The Pinecricker building has been purchased and the new owner is hoping to be open by the middle of June.

OTHER BUSINESS:

ADJOURNMENT:

Randy Schoon made a motion to adjourn, seconded by Louise Hall. Carried by voice vote without dissent. The meeting adjourned at 7:50 pm.

The next meeting of the PEDC will be held April 21, 2022 at 7:00pm.

Sydney Bartelt
Secretary/Treasurer